

## FAMILY FINANCIAL COMMITMENT (FFC) AGREEMENT

THIS AGREEMENT is made on this \_\_\_\_\_ day of \_\_\_\_\_, 2022, by and between the Francis Howell North Band Boosters (hereinafter "Boosters"), and \_\_\_\_\_, the parents/guardians of \_\_\_\_\_, hereinafter "Parent(s)".

The parties to this Family Financial Commitment (FFC) Agreement agree to the following terms:

1. In consideration for the participation of the student in the Francis Howell North Marching Band program, and all the activities related to the program, the Parent(s) agree to the total annual financial commitment per student for participation in Marching Band for the amount of Five Hundred (\$500.00) Dollars.
2. The terms of payment of the financial commitment for participation in Marching Band shall be in four (4) installments as follows:
  - A) \$100.00 due June 1 (Commitment Night "down payment")
  - B) \$134.00 due July 1
  - C) \$133.00 due August 1
  - D) \$133.00 due Sept 1Total- \$500.00
3. If Parent(s) fail to meet their financial commitments in accordance with the payment schedule set forth above, said Parent(s) are in default of this Agreement. Any student whose parent is in default of this Agreement may be suspended from further participation in marching band related activities.
4. If Parent(s) fail to meet their financial commitments as set forth above, and are in default of this Agreement, said Parent(s) may contact the Band Director or an authorized member of the Booster Board to attempt to arrange an alternate payment agreement through a hardship waiver. Any alternate payment/hardship waiver agreement entered into by Parent(s) and Boosters must be in writing. The Boosters shall be under no obligation to make alternate payment/hardship waiver agreements and are free to reject any request for an alternate payment/hardship waiver arrangement for any reason and are free to impose any terms and conditions upon such alternate payment/ hardship waiver arrangement as the Boosters deem appropriate. No alternate payment/hardship waiver arrangements are accepted if the down payment of one hundred dollars (\$100.00) is not met.
5. If Parent(s) are in default of this Agreement and are unable to arrange an alternate payment agreement, the Boosters will notify Parent(s) in writing that the student will not continue to

participate in any further marching band related activities until the past due balance owed is made current or an alternate payment agreement is made. The student will be suspended from further participation in marching band related activities effective on the date of the mailing of the suspension letter.

6. A limited number of scholarships and financial assistance are available for Parent(s) unable to meet their financial commitment requirements and who qualify as being in sufficient need of such scholarships or financial assistance. Parent(s) may contact the Vice President of the Boosters for information regarding the availability of scholarships or financial assistance. The Boosters make no guarantees as to the availability of scholarships or financial assistance.
7. In the event of default of the Agreement, the Boosters shall have the right to collect any unpaid balances by all legal means and shall be entitled to receive reimbursement of all attorney's fees and costs incurred as a result in addition to the unpaid principal balance. Interest can be charged at the rate of One Percent (1%) per month on any unpaid balances.
8. The agreement constitutes the entire agreement between the parties and no modification, amendment, waiver or alteration shall be binding upon the parties unless in writing signed by the parties. This Agreement shall be construed in accordance with the laws of the State of Missouri.

**I hereby acknowledge and agree to abide to the terms and conditions of this Agreement.**

BY:

PARENT/GUARDIAN(s) Name(s):

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Printed Name(s)

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Signature(s)

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Street Address

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City, State, Zip

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E Mail Address